

Truck Handling Charges – Increase in Fuel Costs

Dear Valued Customers,

As you are aware, the Government of Pakistan has recently increased the fuel prices and it is likely that the fuel prices will continue to increase, in order to support the economic conditions of the country and comply with the conditions imposed by the international lending agencies. As a result of these unprecedented increases, virtually all the local transporters, including the trucking companies, railways, public transporters, etc. have correspondingly increased their respective fares.

As can be reasonably expected, our Terminal's cargo-handling operations have also been adversely impacted by this drastic increase, as the fuel costs are constantly incurred for, *inter alia*, operating our wheel-loaders for truck handling which are continuously deployed on a round-the-clock basis. As a matter of fact, our costs have been continuously increasing ever since the commencement of our commercial activities on the basis of this factor alone, as fuel prices increased considerably during this period. Being cognizant of our valued customers' difficulties, we kept absorbing the financial impact of such increases, throughout this period and never passed on this price impact on our end-users.

However, due to this recent increase and the prevailing uncertainty of the magnitude and frequency of such further fuel cost increase, it has become imperative for the Terminal to revise the trucking charges in order to maintain its efficient operations on a sustainable basis and share the corresponding inflation in the logistics industry. Therefore, with effect from 13 June 2022, the following trucking charges would be payable by the customers:

Particulars	Charges (PKR)
Dumper Truck	3,500
Trailer Truck	7,000

We solicit your good understanding, cooperation and support and assure you of our continued, efficient services.

For & on behalf of PIBT