SIX YEARS AT A GLANCE

2023

2022 2021 2020 2019 2018

QUANTITATIVE DATA						
Quantity Handled (Qty. in tons)	4,842,829	8,243,495	10,071,090	8,630,340	8,553,410	2,745,048
			(Rupees	in '000)'		
FINANCIAL POSITION SUMMARY						
Non-Current Assets	26,530,625	32,368,474	33,701,272	26,254,000	27,209,019	27,770,101
Current Assets	6,143,865	5,130,469	4,164,677	3,413,538	2,694,782	1,404,317
Total Assets	32,674,490	37,498,943	37,865,949	29,667,538	29,903,801	29,174,418
Share Capital and Reserves	16,180,311	21,394,089	22,389,790	13,994,685	12,844,981	12,282,662
Non-Current Liabilities	614,420	13,416,350	12,181,356	12,409,625	13,651,923	12,532,095
Current Liabilities	15,879,759	2,688,504	3,294,803	3,263,228	3,406,898	4,359,661
Total Equity & Liabilities	32,674,490	37,498,943	37,865,949	29,667,538	29,903,802	29,174,418
VERTICAL ANALYSIS - STATEMENT OF FINANCIAL P	OSITION					
Non-Current Assets	81%	86%	89%	88%	91%	95%
Current Assets	19%	14%	11%	12%	9%	5%
Total Assets	100%	100%	100%	100%	100%	100%
Share Capital and Reserves	50%	57%	59%	47%	43%	42%
Non-Current Liabilities	2%	36%	32%	42%	46%	43%
Current Liabilities	48%	7%	9%	11%	11%	15%
Total Equity & Liabilities	100%	100%	100%	100%	100%	100%
HORIZONTAL ANALYSIS - STATEMENT OF FINANCIA	L POSITION					
	2023 vs	2022 vs	2021 vs	2020 vs	2019 vs	2018 vs
New Ourset Assets	2022	2021	2020	2019	2018	2017
Non-Current Assets	2022 -18%	2021 -4%	2020 28%	2019 -4%	2018 -2%	2017 9%
Current Assets	2022 -18% 20%	2021 -4% 23%	2020 28% 22%	2019 -4% 27%	2018 -2% 92%	2017 9% -54%
Current Assets Total Assets	2022 -18% 20% -13%	2021 -4% 23% -1%	2020 28% 22% 28%	2019 -4% 27% -1%	2018 -2% 92% 3%	2017 9% -54% 2%
Current Assets Total Assets Share Capital and Reserves	2022 -18% 20% -13% -24%	2021 -4% 23% -1% -4%	2020 28% 22% 28% 60%	2019 -4% 27% -1% 9%	2018 -2% 92% 3% 5%	2017 9% -54% 2% -18%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities	2022 -18% 20% -13% -24% -95%	2021 -4% 23% -1% -4% 10%	2020 28% 22% 60% -2%	2019 -4% 27% -1% 9% -9%	2018 -2% 92% 3% 5% 9%	2017 9% -54% 2% -18% 1%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities	2022 -18% 20% -13% -24% -95% 491%	2021 -4% 23% -1% -4% 10% -18%	2020 28% 22% 60% -2% 1%	2019 -4% 27% -1% 9% -9% -4%	2018 -2% 92% 3% 5% 9% -22%	2017 9% -54% 2% -18% 1% 283%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities	2022 -18% 20% -13% -24% -95%	2021 -4% 23% -1% -4% 10%	2020 28% 22% 60% -2%	2019 -4% 27% -1% 9% -9%	2018 -2% 92% 3% 5% 9%	2017 9% -54% 2% -18% 1%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities	2022 -18% 20% -13% -24% -95% 491%	2021 -4% 23% -1% -4% 10% -18%	2020 28% 22% 60% -2% 1%	2019 -4% 27% -1% 9% -9% -4%	2018 -2% 92% 3% 5% 9% -22%	2017 9% -54% 2% -18% 1% 283%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities	2022 -18% 20% -13% -24% -95% 491%	2021 -4% 23% -1% -4% 10% -18%	2020 28% 22% 60% -2% 1%	2019 -4% 27% -1% 9% -9% -4%	2018 -2% 92% 3% 5% 9% -22%	2017 9% -54% 2% -18% 1% 283%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities PROFIT & LOSS SUMMARY	2022 -18% 20% -13% -24% -95% 491% -13%	2021 -4% 23% -1% -4% 10% -18% -1%	2020 28% 22% 60% -2% 1% 28%	2019 -4% 27% -1% 9% -9% -4% -1%	2018 -2% 92% 3% 5% 9% -22% 3%	2017 9% -54% 2% -18% 1% 283% 2%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities PROFIT & LOSS SUMMARY Revenue - net	2022 -18% 20% -13% -24% -95% 491% -13% 9,072,699	2021 -4% 23% -1% -4% 10% -18% -1%	2020 28% 22% 60% -2% 1% 28%	2019 -4% 27% -1% 9% -9% -4% -1%	2018 -2% 92% 5% 9% -22% 3%	2017 9% -54% 2% -18% 1% 283% 2%
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities PROFIT & LOSS SUMMARY Revenue - net Gross Profit / (Loss)	2022 -18% 20% -24% -95% 491% -13% 9,072,699 1,599,977	2021 -4% 23% -1% -4% 10% -18% -1% 10,515,512 2,822,971 2,243,366	2020 28% 22% 60% -2% 1% 28% 10,853,552 3,365,720 2,853,856	2019 -4% 27% -1% 9% -9% -4% -1% 9,459,196 3,014,224	2018 -2% 92% 3% -22% 3% 8,004,395 2,231,896	2017 9% -54% 2% -18% 1% 283% 2% 1,960,607 (816,781) (1,132,267)
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities PROFIT & LOSS SUMMARY Revenue - net Gross Profit / (Loss) Operating Profit Other Income	2022 -18% 20% -24% -95% 491% -13% 9,072,699 1,599,977 1,016,403 179,039	2021 -4% 23% -1% -4% 10% -18% -1% 10,515,512 2,822,971 2,243,366 220,977	2020 28% 22% 60% -2% 1% 28% 10,853,552 3,365,720 2,853,856 89,068	2019 -4% 27% -1% 9% -9% -4% -1% 9,459,196 3,014,224 2,559,988 371,081	2018 -2% 92% 3% -22% 3% 8,004,395 2,231,896 1,804,728 236,452	2017 9% -54% 2% 1% 283% 2% 1,960,607 (816,781) (1,132,267) 49,734
Current Assets Total Assets Share Capital and Reserves Non-Current Liabilities Current Liabilities Total Equity & Liabilities PROFIT & LOSS SUMMARY Revenue - net Gross Profit / (Loss) Operating Profit	2022 -18% 20% -24% -95% 491% -13% 9,072,699 1,599,977 1,016,403	2021 -4% 23% -1% -4% 10% -18% -1% 10,515,512 2,822,971 2,243,366	2020 28% 22% 60% -2% 1% 28% 10,853,552 3,365,720 2,853,856	2019 -4% 27% -1% 9% -9% -4% -1% 9,459,196 3,014,224 2,559,988	2018 -2% 92% 3% -22% 3% 8,004,395 2,231,896 1,804,728	2017 9% -54% 2% -18% 1% 283% 2% 1,960,607 (816,781) (1,132,267)

	2023	2022	2021	2020	2019	2018
VERTICAL ANALYSIS - PROFIT & LOSS ANALYSIS						
Revenue - net	100%	100%	100%	100%	100%	100%
Gross Profit / (Loss)	18%	27%	31%	32%	28%	-42%
Operating Profit	11%	21%	26%	27%	23%	-58%
Other Income	2%	2%	1%	4%	3%	3%
Profit / (Loss) Before Taxation	-34%	-3%	23%	17%	-32%	-164%
Profit / (Loss) After Taxation	-24%	-9%	17%	12%	-30%	-134%
HORIZONTAL ANALYSIS - PROFIT & LOSS ANALYSIS	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018	2018 vs 2017
Revenue - net	-14%	-3%	15%	18%	308%	100%
Gross Profit / (Loss)	-43%	-16%	12%	35%	373%	100%
Operating Profit	-55%	-21%	11%	42%	259%	100%
Other Income	-19%	148%	-76%	57%	375%	-61%
(Loss) / Profit Before Taxation	963%	-112%	49%	165%	21%	-6740%
(Loss) / Profit After Taxation	118%	-153%	62%	148%	9%	-9909%
CASH FLOWS SUMMARY						
Net Cash (used in) / generated from Operating Activities	1,260,698	1,946,995	2,228,224	1,146,614	(1,459,975)	(418,424)
Net cash (used in) / generated from Investing Activities	(196,701)	(506,003)	(470,441)	(515,090)	(352,008)	(1,151,708)
Net cash (used in) / generated from Financing Activities	(850,445)	(1,555,822)	(1,673,082)	(659,321)	2,010,599	(191,001)
(Decrease) / Increase in Cash and Bank Balance	213,552	(114,830)	84,701	(27,797)	198,616	(1,761,133)
Cash and Bank Balance at beginning of the Year	267,960	382,790	298,089	325,886	127,270	1,888,403
Cash and Bank Balance at end of the Year	481,512	267,960	382,790	298,089	325,886	127,270
HORIZONTAL ANALYSIS - STATEMENT OF CASH FLOWS	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018	2018 vs 2017
Net Cash generated from / (used in) Operating Activities	-35%	-13%	94%	179%	-249%	67%
Net cash generated from / (used in) Investing Activities	61%	-8%	9%	-46%	69%	86%
Net cash (used in) / generated from Financing Activities	45%	7%	-154%	-133%	1153%	-102%
Increase / (Decrease) in Cash and Bank Balance	286%	236%	405%	-114%	111%	-470%
Cash and Bank Balance at beginning of the Year	-30%	28%	-9%	156%	-93%	-14%
Cash and Bank Balance at end of the Year	80%	-30%	28%	-9%	156%	-93%

HC

	2023	2022	2021	2020	2019	2018
VERTICAL ANALYSIS - PROFIT & LOSS ANALYSIS						
Revenue - net	100%	100%	100%	100%	100%	100%
Gross Profit / (Loss)	18%	27%	31%	32%	28%	-42%
Operating Profit	11%	21%	26%	27%	23%	-58%
Other Income	2%	2%	1%	4%	3%	3%
Profit / (Loss) Before Taxation	-34%	-3%	23%	17%	-32%	-164%
Profit / (Loss) After Taxation	-24%	-9%	17%	12%	-30%	-134%
HORIZONTAL ANALYSIS - PROFIT & LOSS ANALYSIS	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018	2018 vs 2017
Revenue - net	-14%	-3%	15%	18%	308%	100%
Gross Profit / (Loss)	-43%	-16%	12%	35%	373%	100%
Operating Profit	-55%	-21%	11%	42%	259%	100%
Other Income	-19%	148%	-76%	57%	375%	-61%
(Loss) / Profit Before Taxation	963%	-112%	49%	165%	21%	-6740%
(Loss) / Profit After Taxation	118%	-153%	62%	148%	9%	-9909%
CASH FLOWS SUMMARY						
Net Cash (used in) / generated from Operating Activities	1,260,698	1,946,995	2,228,224	1,146,614	(1,459,975)	(418,424)
Net cash (used in) / generated from Investing Activities	(196,701)	(506,003)	(470,441)	(515,090)	(352,008)	(1,151,708)
Net cash (used in) / generated from Financing Activities	(850,445)	(1,555,822)	(1,673,082)	(659,321)	2,010,599	(191,001)
(Decrease) / Increase in Cash and Bank Balance	213,552	(114,830)	84,701	(27,797)	198,616	(1,761,133)
Cash and Bank Balance at beginning of the Year	267,960	382,790	298,089	325,886	127,270	1,888,403
Cash and Bank Balance at end of the Year	481,512	267,960	382,790	298,089	325,886	127,270
HORIZONTAL ANALYSIS - STATEMENT OF CASH FLOWS	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018	2018 vs 2017
Net Cash generated from / (used in) Operating Activities	-35%	-13%	94%	179%	-249%	67%
Net cash generated from / (used in) Investing Activities	61%	-8%	9%	-46%	69%	86%
Net cash (used in) / generated from Financing Activities	45%	7%	-154%	-133%	1153%	-102%
Increase / (Decrease) in Cash and Bank Balance	286%	236%	405%	-114%	111%	-470%
Cash and Bank Balance at beginning of the Year	-30%	28%	-9%	156%	-93%	-14%
Cash and Bank Balance at end of the Year	80%	-30%	28%	-9%	156%	-93%

CAS

Net Cash (used in) / generated from Operating Activities	1,260,698
Net cash (used in) / generated from Investing Activities	(196,701)
Net cash (used in) / generated from Financing Activities	(850,445)
(Decrease) / Increase in Cash and Bank Balance	213,552
Cash and Bank Balance at beginning of the Year	267,960
Cash and Bank Balance at end of the Year	481,512
HORIZONTAL ANALYSIS - STATEMENT OF CASH FLOWS	2023 vs 2022
Nat Cash gaparated from ((used in) Operating Activities	250/
Net Cash generated from / (used in) Operating Activities	-35%
Net cash generated from / (used in) Investing Activities	61%
Net cash (used in) / generated from Financing Activities	45%
Increase / (Decrease) in Cash and Bank Balance	286%
Cash and Bank Balance at beginning of the Year	-30%
Cash and Bank Balance at end of the Year	80%

* As the Company commenced its commercial operations from July 3, 2017.