

Six Years at a Glance

	2025	2024	2023	2022	2021	2020
QUANTITATIVE DATA		(Restated)	(Restated)			
Quantity handled (qty. In tons)	4,793,326	6,410,112	4,842,829	8,243,495	10,071,090	8,630,340

----- (Rupees in '000)' -----

FINANCIAL POSITION SUMMARY

Non-current assets	20,964,652	22,482,666	23,716,604	32,368,474	33,701,272	26,254,000
Current assets	7,441,671	6,285,886	6,143,865	5,130,469	4,164,677	3,413,538
Total Assets	28,406,324	28,768,552	29,860,469	37,498,943	37,865,949	29,667,538
Share capital and reserves	15,463,064	15,692,054	13,937,245	21,394,089	22,389,790	13,994,685
Non-current liabilities	3,526,764	6,990,765	43,465	13,416,350	12,181,356	12,409,625
Current liabilities	9,416,495	6,085,733	15,879,759	2,688,504	3,294,803	3,263,228
Total Equity & Liabilities	28,406,323	28,768,552	29,860,469	37,498,943	37,865,949	29,667,538

VERTICAL ANALYSIS - STATEMENT OF FINANCIAL POSITION

Non-current assets	74%	78%	79%	86%	89%	88%
Current assets	26%	22%	21%	14%	11%	12%
Total Assets	100%	100%	100%	100%	100%	100%
Share capital and reserves	54%	55%	47%	57%	59%	47%
Non-current liabilities	12%	24%	0%	36%	32%	42%
Current liabilities	33%	21%	53%	7%	9%	11%
Total Equity & Liabilities	100%	100%	100%	100%	100%	100%

HORIZONTAL ANALYSIS - STATEMENT OF FINANCIAL POSITION

	2025 vs 2024	2024 vs 2023	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019
Non-current assets	-7%	-5%	-27%	-4%	28%	-5%
Current assets	18%	2%	20%	23%	22%	143%
Total Assets	-1%	-4%	-20%	-1%	28%	2%
Share capital and reserves	-1%	13%	-35%	-4%	60%	14%
Non-current liabilities	-50%	15984%	-100%	10%	-2%	-1%
Current liabilities	55%	-62%	491%	-18%	1%	-25%
Total Equity & Liabilities	-1%	-4%	-20%	-1%	28%	2%

PROFIT & LOSS ACCOUNTS SUMMARY

Revenue - net	9,969,183	13,852,284	9,072,699	10,515,512	10,853,552	9,459,196
Gross profit	2,059,244	5,048,452	1,599,977	2,822,971	3,365,720	3,014,224
Operating profit	926,737	4,071,078	1,016,403	2,243,366	2,853,856	2,559,988
Other income	447,972	259,417	179,039	220,977	89,068	371,081
Profit / (loss) before taxation	43,431	2,537,533	(3,128,342)	(294,230)	2,445,851	1,645,663
Profit / (loss) after taxation	(257,930)	1,764,987	(2,155,640)	(990,527)	1,858,849	1,144,285

	2025	2024	2023	2022	2021	2020
VERTICAL ANALYSIS - STATEMENT OF PROFIT OR LOSS		(Restated)	(Restated)			
Revenue - net	100%	100%	100%	100%	100%	100%
Gross profit	21%	36%	18%	27%	31%	32%
Operating profit	9%	29%	11%	21%	26%	27%
Other income	4%	2%	2%	2%	1%	4%
Profit / (loss) before taxation	0%	18%	-34%	-3%	23%	17%
Profit / (loss) after taxation	-3%	13%	-24%	-9%	17%	12%

HORIZONTAL ANALYSIS - STATEMENT OF PROFIT OR LOSS

	2025 vs 2024	2024 vs 2023	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019
Revenue - net	-28%	53%	-14%	-3%	15%	382%
Gross profit / (loss)	-59%	216%	-43%	-16%	12%	469%
Operating profit	-77%	301%	-55%	-21%	11%	326%
Other income	73%	45%	-19%	148%	-76%	646%
Profit / (loss) before taxation	98%	-181%	963%	-112%	-49%	151%
Profit / (loss) after taxation	115%	-182%	118%	-153%	-62%	143%

CASH FLOWS SUMMARY

Net cash generated from / (used in) operating activities	3,529,628	3,156,678	1,260,698	1,946,995	2,228,224	1,146,614
Net cash used in investing activities	(28,863)	(224,719)	(196,701)	(506,003)	(470,441)	(515,090)
Net cash (used in) / generated from financing activities	(3,417,125)	(3,211,609)	(850,445)	(1,555,822)	(1,673,082)	(659,321)
(Decrease) / increase in cash and bank balance	83,641	(279,650)	213,552	(114,830)	84,701	(27,797)
Cash and bank balance at beginning of the year	201,862	481,512	267,960	382,790	298,089	325,886
Cash and bank balance at end of the year	285,503	201,862	481,512	267,960	382,790	298,089

HORIZONTAL ANALYSIS - STATEMENT OF CASH FLOWS

	2025 vs 2024	2024 vs 2023	2023 vs 2022	2022 vs 2021	2021 vs 2020	2020 vs 2019
Net cash generated from / (used in) operating activities	12%	150%	-35%	-13%	-94%	374%
Net cash generated from / (used in) investing activities	87%	-14%	61%	-8%	9%	55%
Net cash (used in) / generated from financing activities	-6%	-278%	45%	7%	154%	-245%
Increase / (decrease) in cash and bank balance	130%	231%	286%	236%	-405%	98%
Cash and bank balance at beginning of the year	-58%	80%	-30%	28%	-9%	-83%
Cash and bank balance at end of the year	41%	-58%	80%	-30%	28%	134%

*The Company commenced its commercial operations from July 3, 2017.

